



**GC § 65956.9 CONFERENCE WITH LEGAL COUNSEL**  
Government Claim (1)

The meeting was reconvened in open session at 9:59 a.m.

**8. REPORT ON CLOSED SESSION**

Assistant General Counsel Sullivan announced there was no reportable action.

**9. COMMITTEE DISCUSSION ITEMS**

**A. ONTARIO INTERNATIONAL AIRPORT AUTHORITY'S AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Review and recommend to the Commission for approval.

Kirk Hamblin, LSL, CPAs, provided a presentation on the audited financial statements for FY 2020-21, that received an unmodified opinion and were materially correct. Committee members asked questions related to the audit, including how a virtual audit is conducted. Discussion ensued between Committee members and Staff. The Finance & Audit Committee recommended for approval to the Commission.

**B. FISCAL YEAR 2021-22 BUDGET UPDATE AND QUARTERLY FINANCIAL STATEMENTS FOR THREE MONTHS ENDING SEPTEMBER 30, 2021**

Review and recommend to the Commission for approval.

Deputy CEO Elkadi provided a presentation on this item. Committee members asked questions of staff regarding airport financials, and inquired about the addition of two positions, Public Safety Supervisor and Document Management Specialist. The Finance & Audit Committee recommended for approval to the Commission.

**10. COMMITTEE STAFF UPDATES**

Chief Financial Officer John Schubert discussed the status of the upcoming internal audit process.

**11. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS**

Chair Wapner had no further comments.

Member Loveridge had no further comments.

**12. ADJOURNMENT**

Chair Wapner adjourned the Finance & Audit Committee meeting at 10:36 a.m.

RESPECTFULLY SUBMITTED:



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NATALIE GONZAGA, BOARD CLERK

APPROVED:



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ALAN D. WAPNER, CHAIR