

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY
FINANCE & AUDIT COMMITTEE SPECIAL MEETING
MINUTES
MAY 17, 2022**

A regular meeting of the Ontario International Airport Authority was held on Tuesday, May 17, 2022, at 1923 E. Avion Street, Room 100, Ontario, California.

Notice of said meeting was duly given in the time and manner prescribed by law.

1. CALL TO ORDER

Chair Wapner called the Finance & Audit Committee meeting to order at 3:03 p.m.

2. ROLL CALL

PRESENT: Commissioners: Ronald O. Loveridge, Member
Alan D. Wapner, Chair

ABSENT: Commissioners: None

Also present were Chief Executive Officer Atif Elkadi, Assistant General Counsel Kevin Sullivan, Treasurer John M. Schubert, and Document Management Specialist Dylan Jamerson.

3. PUBLIC COMMENT

Members of the public wishing to provide public comment for the items on the agenda were able to do so via email comments to publiccomment@flyontario.com or in-person during the meeting. All email public comments are provided to the Commissioners prior to the Commission meeting and saved to the meeting record.

4. COMMITTEE AGENDA REVIEW/ANNOUNCEMENT

No announcements were made.

5. CONSENT CALENDAR

A. MINUTES

Approve minutes of the Finance & Audit Committee special meetings on February 15, 2022 and April 20, 2022.

The Committee unanimously approved consent calendar Item 5A.

6. COMMITTEE DISCUSSION ITEMS

A. INVESTMENT REPORT FOR THE NINE MONTHS ENDED MARCH 31, 2022

That the Finance & Audit Committee recommend to the Commission to receive and file the Investment Report for the nine months ended March 31, 2022.

Chief Executive Officer Elkadi presented to the Committee regarding investment report. Discussion ensued between Staff and Committee Members. The Finance & Audit Committee members recommended to the full Commission for approval of the investment report.

B. FISCAL YEAR 2022/2023 DRAFT BUDGET REVIEW

That the Finance & Audit Committee recommend to the Commission for approval.

Chief Executive Officer Elkadi presented to the Committee regarding quarterly financials. Discussion ensued between Staff and Committee Members. The Finance & Audit Committee members recommended to the full Commission for approval of the quarterly financial statements.

7. COMMITTEE STAFF UPDATES

Staff had no updates.

8. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Alan D. Wapner, Chair, expressed appreciation to Staff.

Ronald O. Loveridge, Member, had no further comments.

9. ADJOURNMENT

Chair Wapner adjourned the Finance & Audit Committee meeting at 3:33 p.m.

RESPECTFULLY SUBMITTED:



SECRETARY / ASST. SECRETARY

APPROVED:



ALAN D. WAPNER, CHAIR