

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY  
FINANCE & AUDIT COMMITTEE SPECIAL MEETING  
MINUTES  
June 8, 2023**

A meeting of the Ontario International Airport Authority was held on June 8, 2023, at 1923 E. Avion Street, Room 100, Ontario, California. Notice of said meeting was duly given in the time and manner prescribed by law.

**1. CALL TO ORDER**

Chair Wapner called the Finance & Audit Committee meeting to order at 1:39 p.m.

**2. ROLL CALL**

PRESENT: Commissioners: Ronald O. Loveridge, Member  
Alan D. Wapner, Chair

A quorum of the Committee was present.

Also present were Chief Executive Officer Atif Elkadi; Assistant General Counsel Kevin Sullivan; Chief Financial Officer/Treasurer John M. Schubert; and Board Clerk/Assistant Secretary Norma I. Alley, MMC.

**3. PUBLIC COMMENTS**

There were no public comments.

**4. COMMITTEE AGENDA REVIEW/ANNOUNCEMENTS**

No announcements were made.

**5. COMMITTEE ACTION/DISCUSSION ITEMS**

**A. A RESOLUTION TO APPROVE THE FYE 2024 OPERATING BUDGET**

That the Finance & Audit Committee recommend approval to the Ontario International Airport Authority (OIAA) Commission to approve the FYE 2024 Operating Budget.

**B. A RESOLUTION TO APPROVE THE FYE 2024 CAPITAL IMPROVEMENT PROGRAM BUDGET**

That the Finance & Audit Committee recommend approval to the Ontario International Airport Authority (OIAA) Commission to approve the FYE 2024 Capital Improvement Program Budget.

Chief Executive Officer Elkadi presented Items 5.A. and 5.B. staff reports and fielded questions from the Committee. Chief Financial Officer/Treasurer John M. Schubert and Chief Capital

Development Officer Michelle Brantley provided clarification to additional questions from the Committee.

Discussion ensued between Staff and Committee Members. The Finance & Audit Committee Members recommended to the Board of Commissioners for approval of the FYE 2024 Operating Budget and FYE 2024 Capital Improvement Program Budget, as presented.

**6. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS**

Alan D. Wapner, Chair, had no further comments.

Ronald O. Loveridge, Member, had no further comments.

**7. ADJOURNMENT**

Chair Wapner adjourned the Finance & Audit Committee meeting at 2:27 p.m.

RESPECTFULLY SUBMITTED:

  
NORMA I. ALLEY, MMC, BOARD CLERK

APPROVED:

  
ALAN D. WAPNER, PRESIDENT